

# Meierhenry Sargent LLP

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SD Secretary of State

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August 29, 2024

Secretary of State  
ATTN: Kayla Boxley  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of DeSmet  
\$1,196,650 Clean Water Project Revenue Borrower Bond,  
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Paralegal

Enc.



*City of DeSmet*  
***\$1,196,650 Clean Water Project Revenue Borrower Bond***  
***dated August 21, 2024***

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL § 6-8B-19

**Return to:** Secretary of State  
State Capitol, Suite 204  
500 E. Capitol  
Pierre, SD 57501-5077

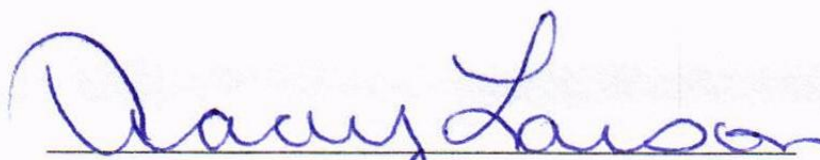
**FILING FEE:** \$10.00

**TELEPHONE:** # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of DeSmet
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: August 21, 2024
4. Purpose of issue: DeSmet Wastewater Collection System Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,196,650
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 21<sup>st</sup> day of August 2024.



By: Tracey Larson  
Its: Finance Officer



<div> <div>\$1,196,650</div> <div>City of DeSmet</div> <div>Clean Water Project Water Revenue Bonds, Series 2024</div> </div> <div> <div>Dated Aug 21, 2024</div> <div>Debt Service Report</div> <div>30/360/4+</div> </div>						
Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 7/1
11/15/2026			\$56,791.01	\$56,791.01	\$56,791.01	
02/15/2027	\$7,154.53	2.1250	\$6,357.20	\$13,511.73		
05/15/2027	\$7,192.54	2.1250	\$6,319.19	\$13,511.73		\$83,814.48
08/15/2027	\$7,230.75	2.1250	\$6,280.98	\$13,511.73		
11/15/2027	\$7,269.16	2.1250	\$6,242.57	\$13,511.73	\$54,046.94	
02/15/2028	\$7,307.78	2.1250	\$6,203.95	\$13,511.73		
05/15/2028	\$7,346.60	2.1250	\$6,165.13	\$13,511.73		\$54,046.94
08/15/2028	\$7,385.63	2.1250	\$6,126.10	\$13,511.73		
11/15/2028	\$7,424.87	2.1250	\$6,086.87	\$13,511.73	\$54,046.94	
02/15/2029	\$7,464.31	2.1250	\$6,047.42	\$13,511.73		
05/15/2029	\$7,503.97	2.1250	\$6,007.77	\$13,511.73		\$54,046.94
08/15/2029	\$7,543.83	2.1250	\$5,967.90	\$13,511.73		
11/15/2029	\$7,583.91	2.1250	\$5,927.83	\$13,511.73	\$54,046.94	
02/15/2030	\$7,624.20	2.1250	\$5,887.54	\$13,511.73		
05/15/2030	\$7,664.70	2.1250	\$5,847.03	\$13,511.73		\$54,046.94
08/15/2030	\$7,705.42	2.1250	\$5,806.31	\$13,511.73		
11/15/2030	\$7,746.36	2.1250	\$5,765.38	\$13,511.73	\$54,046.94	
02/15/2031	\$7,787.51	2.1250	\$5,724.23	\$13,511.73		
05/15/2031	\$7,828.88	2.1250	\$5,682.86	\$13,511.73		\$54,046.94
08/15/2031	\$7,870.47	2.1250	\$5,641.26	\$13,511.73		
11/15/2031	\$7,912.28	2.1250	\$5,599.45	\$13,511.73	\$54,046.94	
02/15/2032	\$7,954.32	2.1250	\$5,557.42	\$13,511.73		
05/15/2032	\$7,996.57	2.1250	\$5,515.16	\$13,511.73		\$54,046.94
08/15/2032	\$8,039.06	2.1250	\$5,472.68	\$13,511.73		
11/15/2032	\$8,081.76	2.1250	\$5,429.97	\$13,511.73	\$54,046.94	
02/15/2033	\$8,124.70	2.1250	\$5,387.04	\$13,511.73		
05/15/2033	\$8,167.86	2.1250	\$5,343.88	\$13,511.73		\$54,046.94
08/15/2033	\$8,211.25	2.1250	\$5,300.48	\$13,511.73		
11/15/2033	\$8,254.87	2.1250	\$5,256.86	\$13,511.73	\$54,046.94	
02/15/2034	\$8,298.73	2.1250	\$5,213.01	\$13,511.73		
05/15/2034	\$8,342.81	2.1250	\$5,168.92	\$13,511.73		\$54,046.94
08/15/2034	\$8,387.14	2.1250	\$5,124.60	\$13,511.73		
11/15/2034	\$8,431.69	2.1250	\$5,080.04	\$13,511.73	\$54,046.94	
02/15/2035	\$8,476.49	2.1250	\$5,035.25	\$13,511.73		
05/15/2035	\$8,521.52	2.1250	\$4,990.22	\$13,511.73		\$54,046.94
08/15/2035	\$8,566.79	2.1250	\$4,944.95	\$13,511.73		
11/15/2035	\$8,612.30	2.1250	\$4,899.44	\$13,511.73	\$54,046.94	
02/15/2036	\$8,658.05	2.1250	\$4,853.68	\$13,511.73		
05/15/2036	\$8,704.05	2.1250	\$4,807.69	\$13,511.73		\$54,046.94
08/15/2036	\$8,750.29	2.1250	\$4,761.45	\$13,511.73		
11/15/2036	\$8,796.77	2.1250	\$4,714.96	\$13,511.73	\$54,046.94	
02/15/2037	\$8,843.51	2.1250	\$4,668.23	\$13,511.73		
05/15/2037	\$8,890.49	2.1250	\$4,621.25	\$13,511.73		\$54,046.94
08/15/2037	\$8,937.72	2.1250	\$4,574.02	\$13,511.73		
11/15/2037	\$8,985.20	2.1250	\$4,526.53	\$13,511.73	\$54,046.94	
02/15/2038	\$9,032.93	2.1250	\$4,478.80	\$13,511.73		
05/15/2038	\$9,080.92	2.1250	\$4,430.81	\$13,511.73		\$54,046.94
08/15/2038	\$9,129.16	2.1250	\$4,382.57	\$13,511.73		
11/15/2038	\$9,177.66	2.1250	\$4,334.07	\$13,511.73	\$54,046.94	
02/15/2039	\$9,226.42	2.1250	\$4,285.32	\$13,511.73		
05/15/2039	\$9,275.43	2.1250	\$4,236.30	\$13,511.73		\$54,046.94
08/15/2039	\$9,324.71	2.1250	\$4,187.02	\$13,511.73		
11/15/2039	\$9,374.25	2.1250	\$4,137.49	\$13,511.73	\$54,046.94	
02/15/2040	\$9,424.05	2.1250	\$4,087.69	\$13,511.73		
05/15/2040	\$9,474.11	2.1250	\$4,037.62	\$13,511.73		\$54,046.94
08/15/2040	\$9,524.44	2.1250	\$3,987.29	\$13,511.73		
11/15/2040	\$9,575.04	2.1250	\$3,936.69	\$13,511.73	\$54,046.94	
02/15/2041	\$9,625.91	2.1250	\$3,885.82	\$13,511.73		
05/15/2041	\$9,677.05	2.1250	\$3,834.69	\$13,511.73		\$54,046.94
08/15/2041	\$9,728.46	2.1250	\$3,783.28	\$13,511.73		
11/15/2041	\$9,780.14	2.1250	\$3,731.59	\$13,511.73	\$54,046.94	
02/15/2042	\$9,832.10	2.1250	\$3,679.64	\$13,511.73		
05/15/2042	\$9,884.33	2.1250	\$3,627.40	\$13,511.73		\$54,046.94



08/15/2042	\$9,936.84	2.1250	\$3,574.89	\$13,511.73		
11/15/2042	\$9,989.63	2.1250	\$3,522.10	\$13,511.73	\$54,046.94	
02/15/2043	\$10,042.70	2.1250	\$3,469.03	\$13,511.73		
05/15/2043	\$10,096.05	2.1250	\$3,415.68	\$13,511.73		\$54,046.94
08/15/2043	\$10,149.69	2.1250	\$3,362.05	\$13,511.73		
11/15/2043	\$10,203.61	2.1250	\$3,308.13	\$13,511.73	\$54,046.94	
02/15/2044	\$10,257.81	2.1250	\$3,253.92	\$13,511.73		
05/15/2044	\$10,312.31	2.1250	\$3,199.43	\$13,511.73		\$54,046.94
08/15/2044	\$10,367.09	2.1250	\$3,144.64	\$13,511.73		
11/15/2044	\$10,422.17	2.1250	\$3,089.57	\$13,511.73	\$54,046.94	
02/15/2045	\$10,477.54	2.1250	\$3,034.20	\$13,511.73		
05/15/2045	\$10,533.20	2.1250	\$2,978.54	\$13,511.73		\$54,046.94
08/15/2045	\$10,589.15	2.1250	\$2,922.58	\$13,511.73		
11/15/2045	\$10,645.41	2.1250	\$2,866.32	\$13,511.73	\$54,046.94	
02/15/2046	\$10,701.96	2.1250	\$2,809.77	\$13,511.73		
05/15/2046	\$10,758.82	2.1250	\$2,752.92	\$13,511.73		\$54,046.94
08/15/2046	\$10,815.97	2.1250	\$2,695.76	\$13,511.73		
11/15/2046	\$10,873.43	2.1250	\$2,638.30	\$13,511.73	\$54,046.94	
02/15/2047	\$10,931.20	2.1250	\$2,580.54	\$13,511.73		
05/15/2047	\$10,989.27	2.1250	\$2,522.46	\$13,511.73		\$54,046.94
08/15/2047	\$11,047.65	2.1250	\$2,464.08	\$13,511.73		
11/15/2047	\$11,106.34	2.1250	\$2,405.39	\$13,511.73	\$54,046.94	
02/15/2048	\$11,165.34	2.1250	\$2,346.39	\$13,511.73		
05/15/2048	\$11,224.66	2.1250	\$2,287.07	\$13,511.73		\$54,046.94
08/15/2048	\$11,284.29	2.1250	\$2,227.44	\$13,511.73		
11/15/2048	\$11,344.24	2.1250	\$2,167.50	\$13,511.73	\$54,046.94	
02/15/2049	\$11,404.51	2.1250	\$2,107.23	\$13,511.73		
05/15/2049	\$11,465.09	2.1250	\$2,046.64	\$13,511.73		\$54,046.94
08/15/2049	\$11,526.00	2.1250	\$1,985.73	\$13,511.73		
11/15/2049	\$11,587.23	2.1250	\$1,924.50	\$13,511.73	\$54,046.94	
02/15/2050	\$11,648.79	2.1250	\$1,862.95	\$13,511.73		
05/15/2050	\$11,710.67	2.1250	\$1,801.06	\$13,511.73		\$54,046.94
08/15/2050	\$11,772.89	2.1250	\$1,738.85	\$13,511.73		
11/15/2050	\$11,835.43	2.1250	\$1,676.30	\$13,511.73	\$54,046.94	
02/15/2051	\$11,898.31	2.1250	\$1,613.43	\$13,511.73		
05/15/2051	\$11,961.52	2.1250	\$1,550.22	\$13,511.73		\$54,046.94
08/15/2051	\$12,025.06	2.1250	\$1,486.67	\$13,511.73		
11/15/2051	\$12,088.94	2.1250	\$1,422.79	\$13,511.73	\$54,046.94	
02/15/2052	\$12,153.17	2.1250	\$1,358.57	\$13,511.73		
05/15/2052	\$12,217.73	2.1250	\$1,294.00	\$13,511.73		\$54,046.94
08/15/2052	\$12,282.64	2.1250	\$1,229.10	\$13,511.73		
11/15/2052	\$12,347.89	2.1250	\$1,163.85	\$13,511.73	\$54,046.94	
02/15/2053	\$12,413.49	2.1250	\$1,098.25	\$13,511.73		
05/15/2053	\$12,479.43	2.1250	\$1,032.30	\$13,511.73		\$54,046.94
08/15/2053	\$12,545.73	2.1250	\$966.00	\$13,511.73		
11/15/2053	\$12,612.38	2.1250	\$899.36	\$13,511.73	\$54,046.94	
02/15/2054	\$12,679.38	2.1250	\$832.35	\$13,511.73		
05/15/2054	\$12,746.74	2.1250	\$764.99	\$13,511.73		\$54,046.94
08/15/2054	\$12,814.46	2.1250	\$697.28	\$13,511.73		
11/15/2054	\$12,882.54	2.1250	\$629.20	\$13,511.73	\$54,046.94	
02/15/2055	\$12,950.97	2.1250	\$560.76	\$13,511.73		
05/15/2055	\$13,019.78	2.1250	\$491.96	\$13,511.73		\$54,046.94
08/15/2055	\$13,088.94	2.1250	\$422.79	\$13,511.73		
11/15/2055	\$13,158.48	2.1250	\$353.26	\$13,511.73	\$54,046.94	
02/15/2056	\$13,228.38	2.1250	\$283.35	\$13,511.73		
05/15/2056	\$13,298.66	2.1250	\$213.08	\$13,511.73		\$54,046.94
08/15/2056	\$13,369.31	2.1250	\$142.43	\$13,511.73		
11/15/2056	\$13,440.33	2.1250	\$71.40	\$13,511.73	\$54,046.94	\$27,023.47
	\$1,196,650.00		\$481,549.16	\$1,678,199.16	\$1,678,199.16	\$1,678,199.16